

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF WYOMING

In re

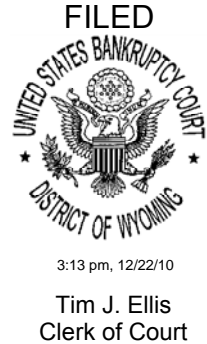
THE COLUMBINE GROUP, LLC,

Debtor.

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Case No. 10-20133

CHAPTER 11



**ORDER DENYING WITHOUT PREJUDICE APPROVAL OF DEBTOR'S  
CHAPTER 11 DISCLOSURE STATEMENT DATED NOVEMBER 1, 2010**

On December 22, 2010, this matter came before the court for an evidentiary hearing on approval of Debtor's Chapter 11 Disclosure Statement and the objections filed by Pinnacle Bank; the Small Business Administration; and, the United States Trustee. The parties were represented as stated on the record. The Court having considered the record and testimony presented at the hearing, denies without prejudice, approval of the Disclosure Statement.

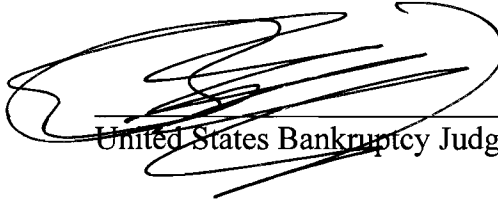
The Court finds the following:

- (1) The valuation of the Debtor's assets is in controversy. If the objecting creditors determine that a current appraisal is necessary, they are advised to proceed to obtain one. The information necessary for an appraisal shall be made available by the Debtor.
- (2) The adequacy of the information regarding the Debtor's income is lacking and must be expanded for creditors to make a decision regarding their position on acceptance or rejection of any proposed plan.

THEREFORE IT IS ORDERED that the approval of the Disclosure Statement dated November 1, 2010, is denied without prejudice and Debtors are to file an amended disclosure statement within 14 days from the entry of this order.

DATED this 22<sup>nd</sup> day of December, 2010.

BY THE COURT



United States Bankruptcy Judge

Service to:

Stephen Winship  
Timothy Stubson  
Michael Lansing  
Dan Morse